

# Delegate Report

## 2011 FCL 82nd Annual General Meeting



The 82<sup>nd</sup> annual general meeting of Federated Co-operatives Ltd. was held in Saskatoon on Feb. 28<sup>th</sup> and March 1<sup>st</sup> of 2011 with district and region meetings on Feb, 27<sup>th</sup>

This years annual meeting was attended by Henry Jones, Linda Banerjee, and Del Croissant. Linda and Del attended training sessions on Saturday and Sunday morning and Henry attended a seminar on board succession on Sunday morning as well.

Monday started with an opening address from President of the Board, Glen Tully who in his opening address set the theme for this years meeting  
**“Deep Roots...New Growth.”**



**W1 - G. M. Tully**  
President of the Board

He touched on the strong history of the Co-op movement in Canada and the need to continue carrying on the three foundational Co-op values of

- Integrity,
- Excellence
- Responsibility.

He talked about the boards decision to promote the “Co-op Shield”



and the branding of Co-op products.

He talked about the need for the Co-operative retailing systems to change and adjust to the challenges of stiff competition in the future and how necessary it will be to use

- outstanding employee engagement
- strong leadership
- technology
- communication

Chief Executive Officer Scott Banda addressed the meeting highlighting on the new senior management team that he has put in place over the last year. He also touched on corporate values, new vision and mission, new planning, and unity with in the Federation.



**Scott Banda**

Treasure Randy Boyer reported a financial statement that saw sales reach \$7.1 billion, an increase of \$569.6 million. Net savings before the patronage allocation was \$498 million and the patronage allocation was \$351.6 million.



**Randy Boyer**  
Vice-President  
Treasurer

Much of the meeting was highlighted by reports from the different divisions of FCL,

- **Retail,**



- **Refineries**
- **Forestry**
- **Environment**
- **Training**
- **Feed products**
- **Crop Supplies**
- **Logistics**

A banquet was held on Monday night with guest speaker Rex Murphy, accomplished Canadian writer and broadcaster, who spoke on Canada and how our country has evolved and grown through Co-operation.

Tuesday the Annual meeting continued with further reports and a presentation by Deane Collins the general manager



of Calgary Co-op who dealt with the issues of a Co-op with twenty three grocery outlets in an extremely competitive market.

The meeting concluded after dealing with 18 resolutions being brought to the floor, 10 of which were carried.

Respectfully submitted on behalf of the delegates.

Del Croissant.